

F.No.7/2/2007-PPP
Government of India
Ministry of Finance
Department of Economic Affairs

North Block, New Delhi-110 001

Dated: December 5, 2007

NOTIFICATION

The Union Finance Minister in the Budget Speech for 2007-08 announced in the Parliament the setting up of a revolving fund with a corpus of Rs.100 crore to accelerate the process of infrastructure project preparation. Accordingly, 'India Infrastructure Project Development Fund' (IIPDF) Scheme is notified for supporting the development of bankable Public Private Partnership (PPP) projects.

2. The objective of the IIPDF would be to fund potential Public Private Partnership projects' project development expenses, thus increasing the quality and quantity of successful PPPs and allowing informed decision making by the Government based on good quality feasibility reports. The IIPDF will assist projects that closely support the best practices in PPP project identification and preparation.

3. The IIPDF will be administered by the Empowered Institution (as notified by Ministry of Finance vide Notification No. 2/10/2004-NF dated August 18, 2005). Central Government Ministries/Departments, State Governments, State Governments, Municipal or Local Bodies, Public Sector Undertakings, any other statutory authority, etc. are eligible for assistance under the IIPDF.

4. To operationalise the IIPDF Scheme, Guidelines have been formulated which are enclosed. These guidelines come into force with immediate effect.

Enclosure: As above.

Sd/-

(Arvind Mayaram)

Joint Secretary to the Government of India

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To

- 1. All Secretaries to Government of India**
- 2. Chief Secretaries of the States/ Administrators of Union Territories**
- 3. PPP Nodal Officers**

Copy to:

All members of the Empowered Committee

Copy also to:

Sr. PPS to FS/PPS to AS (EA)

(Arvind Mayaram)

Joint Secretary to the Government of India